

Net Present Value Summary - Regular Tax

Sample Client



Presumed Effective Tax Rate: 35.00%

Presumed Discount Rate: 5.00%

	A	B	C	A - B - C = D	E	D * E = F	G = F * Tax Rate
Year	<i>Proposed Yearly Depreciation</i>	<i>As Filed Yearly Depreciation</i>	<i>481(a) Adjustment</i>	<i>Total Adjustment</i>	<i>Discount Factor</i>	<i>NPV Before Tax</i>	<i>NPV After Tax</i>
2009	\$1,262,525.02	\$1,001,765.86	(\$1,297,069.84)	\$1,557,829.00	100.00%	\$1,557,829.00	\$545,240.15
2010	\$470,946.18	\$938,207.43	\$0.00	(\$467,261.25)	95.00%	(\$445,010.71)	(\$155,753.75)
2011	\$331,992.89	\$659,379.20	\$0.00	(\$327,386.31)	90.25%	(\$296,949.03)	(\$103,932.16)
2012	\$228,683.41	\$456,490.05	\$0.00	(\$227,806.64)	85.74%	(\$196,787.94)	(\$68,875.78)
2013	\$192,041.66	\$387,292.32	\$0.00	(\$195,250.66)	81.45%	(\$160,633.20)	(\$56,221.62)
2014	\$180,933.54	\$364,010.84	\$0.00	(\$183,077.30)	77.38%	(\$143,445.86)	(\$50,206.05)
2015	\$121,120.58	\$242,785.12	\$0.00	(\$121,664.54)	73.51%	(\$90,787.95)	(\$31,775.78)
2016	\$31,859.38	\$63,927.79	\$0.00	(\$32,068.40)	69.83%	(\$22,790.42)	(\$7,976.65)
2017	\$0.00	\$108.80	\$0.00	(\$108.80)	66.34%	(\$73.64)	(\$25.77)
2018	\$0.00	\$108.80	\$0.00	(\$108.80)	63.02%	(\$70.13)	(\$24.55)
2019	\$0.00	\$108.80	\$0.00	(\$108.80)	59.87%	(\$66.79)	(\$23.38)
2020	\$0.00	\$108.80	\$0.00	(\$108.80)	56.88%	(\$63.61)	(\$22.26)
2021	\$0.00	\$108.80	\$0.00	(\$108.80)	54.04%	(\$60.58)	(\$21.20)
2022	\$0.00	\$108.80	\$0.00	(\$108.80)	51.33%	(\$57.70)	(\$20.19)
2023	\$0.00	\$108.80	\$0.00	(\$108.80)	48.77%	(\$54.95)	(\$19.23)
2024	\$0.00	\$108.80	\$0.00	(\$108.80)	46.33%	(\$52.34)	(\$18.32)
2025	\$0.00	\$108.80	\$0.00	(\$108.80)	44.01%	(\$49.84)	(\$17.45)
2026	\$0.00	\$108.80	\$0.00	(\$108.80)	41.81%	(\$47.47)	(\$16.61)
2027	\$0.00	\$108.80	\$0.00	(\$108.80)	39.72%	(\$45.21)	(\$15.82)
2028	\$0.00	\$108.80	\$0.00	(\$108.80)	37.74%	(\$43.06)	(\$15.07)
2029	\$0.00	\$108.80	\$0.00	(\$108.80)	35.85%	(\$41.01)	(\$14.35)
2030	\$0.00	\$108.80	\$0.00	(\$108.80)	34.06%	(\$39.05)	(\$13.67)
2031	\$0.00	\$108.80	\$0.00	(\$108.80)	32.35%	(\$37.19)	(\$13.02)
2032	\$0.00	\$108.80	\$0.00	(\$108.80)	30.74%	(\$35.42)	(\$12.40)
2033	\$0.00	\$108.80	\$0.00	(\$108.80)	29.20%	(\$33.74)	(\$11.81)
2034	\$0.00	\$108.80	\$0.00	(\$108.80)	27.74%	(\$32.13)	(\$11.25)
2035	\$0.00	\$108.80	\$0.00	(\$108.80)	26.35%	(\$30.60)	(\$10.71)
2036	\$0.00	\$108.80	\$0.00	(\$108.80)	25.03%	(\$29.14)	(\$10.20)
2037	\$0.00	\$108.80	\$0.00	(\$108.80)	23.78%	(\$27.75)	(\$9.71)
2038	\$0.00	\$108.80	\$0.00	(\$108.80)	22.59%	(\$26.43)	(\$9.25)
2039	\$0.00	\$108.80	\$0.00	(\$108.80)	21.46%	(\$25.17)	(\$8.81)

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<i>Year</i>	<i>Proposed Yearly Depreciation</i>	<i>As Filed Yearly Depreciation</i>	<i>481(a) Adjustment</i>	<i>Total Adjustment</i>	<i>Discount Factor</i>	<i>NPV Before Tax</i>	<i>NPV After Tax</i>
2040	\$0.00	\$108.80	\$0.00	(\$108.80)	20.39%	(\$23.98)	(\$8.39)
2041	\$0.00	\$108.80	\$0.00	(\$108.80)	19.37%	(\$22.83)	(\$7.99)
2042	\$0.00	\$108.80	\$0.00	(\$108.80)	18.40%	(\$21.75)	(\$7.61)
2043	\$0.00	\$108.80	\$0.00	(\$108.80)	17.48%	(\$20.71)	(\$7.25)
2044	\$0.00	\$108.80	\$0.00	(\$108.80)	16.61%	(\$19.72)	(\$6.90)
2045	\$0.00	\$108.80	\$0.00	(\$108.80)	15.78%	(\$18.79)	(\$6.57)
2046	\$0.00	\$108.80	\$0.00	(\$108.80)	14.99%	(\$17.89)	(\$6.26)
2047	\$0.00	\$49.87	\$0.00	(\$49.87)	14.24%	(\$7.81)	(\$2.73)
Totals	\$2,820,102.68	\$4,117,172.52	(\$1,297,069.84)	\$0.00 *		\$200,227.44	\$70,079.60

*** Note: If the 'Total Adjustment' column does not equal zero, it is from reclassification of depreciable assets that were originally treated as non-depreciable property, which is only correct for land and artwork.**